

To: CommentLetters
From: S. Scott Voynich

I am the managing partner of a local CPA firm with thirty-one years of experience in the profession. We serve a variety of closely held businesses in a number of capacities. My response to your request for comment follows:

1. I do believe that the proposal as outlined will improve the accounting standard-setting process. Enhanced representation by those living in the world of private companies will give a valuable voice to the practical obstacles as well as the value of existing or proposed standards.
2. The proposed changes are a step in the right direction. The success of this effort will be dependent on the spirit in which it is executed. If a genuine effort is made by those with appropriate private company experience to walk in the shoes of those of us living and working in the private company world then this initiative should be a great success.
3. I do agree that user needs and cost-benefit considerations should be key to GAAP differences. These are core guiding principles that help us cut through the clutter of pure intellectual thought to reach useful conclusions.
4. I believe that this initiative should start as outlined with no compensation other than reasonable reimbursement for expenses. The privilege to have an impact on an area of this importance will draw from a full field of qualified professionals. As the process develops this can be revisited if it is determined that too great a burden has been asked of members of our profession.
5. This committee should set its own agenda. This response assumes the articulated plan for seeking input.

I commend FASB and the AICPA for this worthy and necessary endeavor. Thank you for the opportunity to provide my input.

S. Scott Voynich, CPA
Managing Partner
Robinson, Grimes & Company, P.C.