

To: CommentLetters

From: Beverley F. Rutherford

Thank you for the opportunity to comment on the proposed enhancements regarding private company financial reporting. I am responding on behalf of a credit union located in Virginia. We believe the proposed modifications to FASB's standard-setting process (contained in paragraphs 16-29) will improve the accounting standard-setting process for private companies. We also support a new committee that will ensure the views of private company constituents are incorporated into the standard-setting process, and believe the committee should set its own agenda and priorities. Please feel free to contact me if you have any questions.

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