

From: Ken Ahlers
To: CommentLetters
Subject: Standard Setting for Private Companies
Date: 6/12/2006

1. I believe the proposal contained in paragraphs 16-29 will improve the accounting standard-setting process for private companies.
2. I also believe the proposed changes should help ensure that the financial reporting needs of private companies will be met.
3. I strongly believe that any differences in GAAP between public and private companies should be based on user needs and cost benefit considerations. Although financial reporting basics should remain similar and comparable, there are situations where differences make sense.
4. Members of the committee should volunteer their services and should only be compensated for reasonable expense reimbursement.
5. I also agree that the FASB and AICPA committee should set their own agenda and priorities.

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