

**PRIVATE COMPANY FINANCIAL REPORTING COMMITTEE**

Meeting  
April 29-30, 2010  
FASB Offices  
401 Merritt 7  
Norwalk, Connecticut 06856

On April 29, start 8:30 AM/end 5:00 PM  
On April 30, Start 8:30AM/end 11:30 AM

**April 29**

**CLOSED ADMININSTRATIVE SESSION**

- I. Welcome and Committee housekeeping matters (Judy) 8:30-8:45
  - a. New members introduction
  - b. Meeting agenda overview
- II. Planning for meeting with FASB members (Judy) 8:45-10:15

BREAK 10:15-10:30

**MEETING OPEN TO PUBLIC**

- III. Meeting with FASB members 10:30-12:00
  - a. Introduction of new PCFRC members
  - b. Private company considerations in standard setting process (30 minutes)
  - c. Prioritizing FASB MOU projects, consideration of effective dates and due process (60 minutes)

LUNCH 12:00-1:00

- IV. Updates from FASB Staff on Key Projects (1:00-3:00 – each update to be approximately 30 minutes)
  - a. [Financial Statement Presentation](#)
  - b. [Consolidations](#)
  - c. [Disclosures of Certain Loss Contingencies](#)
  - d. [Multi-employer Plans](#)

BREAK 3:00-3:15

- V. Update on activities of Private Company Accounting Blue Ribbon Panel (Judy) 3:15-3:30
- VI. Update on activities of FEI private company committee (Chris) 3:30-3:35

- VII. [Reporting Discontinued Operations project](#) (Bob) 3:35-3:45
- VIII. [Conceptual Framework Project – Reporting Entity Exposure Draft](#) (Bob, Maryann) 3:45-4:15
  - a. Review of PCFRC comments on Discussion Paper
  - b. Development of comments on Exposure Draft
- IX. PCFRC plan to address FASB projects in 2010 (Judy, Paul, Bob) 4:15-4:45
- X. Audience Open Microphone 4:45-5:00

## **April 30**

### **MEETING OPEN TO PUBLIC**

- XI. Identifying Standards That Add Complexity (Judy) 8:30-9:00
- XII. Updates from FASB Staff on Key Projects (9:00-11:00– each update to be approximately 30 minutes)
  - a. [Revenue Recognition](#)
  - b. [Fair Value](#)
  - c. [Financial Instruments](#)
  - d. [Leases](#)
- XIII. [Financial Instruments with Characteristics of Equity](#) (James, Bob) 11:00-11:15
  - a. Update on FASB decisions reached since last PCFRC meeting
  - b. Timing of upcoming exposure draft (end of June) and planning
- XIV. Review Next Steps and To-Dos Before Next Meeting (Judy) 11:15-11:30
  - a. Possible reschedule of June meeting
  - b. Location of September meeting
- XV. Adjourn 11:30